



**KS5 Economics  
Programme of Study**



<b>Year 12: The operation of markets and market failure/The national economy in a global context</b>					
<b>Autumn Term</b>		<b>Spring Term</b>		<b>Summer Term</b>	
<b>Teacher 1</b>	<b>Teacher 2</b>	<b>Teacher 1</b>	<b>Teacher 2</b>	<b>Teacher 1</b>	<b>Teacher 2</b>
<b>1.1</b> - Economic methodology and the economic problem <b>1.2</b> - Price determination in a competitive market	<b>2.1</b> – Measurement of macroeconomic performance <b>2.2</b> - How the macroeconomy works: the circular flow of income, AD/AS analysis, and related concepts	<b>1.3</b> – Production, costs and revenue <b>1.4</b> – Competitive and concentrated markets	<b>2.3</b> – Economic performance	<b>1.5</b> - The market mechanism, market failure and government intervention in markets	<b>2.4</b> – Macroeconomic policy <b>1.2</b> – Individual economic decision-making
<b>Assessment:</b> Glossary tests 20-mark multiple choice test 1	<b>Assessment:</b> Glossary tests 20-mark multiple choice test 1	<b>Assessment:</b> Formal Assessment 1: 15 multiple choice questions; 2, 4 and 9-mark data questions 20-mark multiple choice test 2 20-mark multiple choice test 3	<b>Assessment:</b> Formal Assessment 1: 15 multiple choice questions; 25-mark essay question 20-mark multiple choice test 2 20-mark multiple choice test 3	<b>Assessment:</b> Formal Assessment 2: 20 multiple choice questions; 15-mark and 25-mark question 20-mark multiple choice test 4	<b>Assessment:</b> Formal Assessment 2: 20 multiple choice questions; 15-mark and 25-mark question 20-mark multiple choice test 4
<b>Homework:</b> introductory survival assignment; 2, 4, 9 and 10 mark questions; 25-mark question on economic systems	<b>Homework:</b> 15 and 25-mark questions	<b>Homework:</b> 2, 4, 9 and 10 mark questions; 15-mark questions	<b>Homework:</b> 15 and 25-mark questions	<b>Homework:</b> 2, 4, and 9 mark questions; 25-mark question on govt. intervention to correct market failure	<b>Homework:</b> Nudge project; 25-mark question on behavioural economics

Year 13: Individuals, firms, markets and market failure/The national and international economy					
Autumn Term		Spring Term		Summer Term	
Teacher 1	Teacher 2	Teacher 1	Teacher 2	Teacher 1	Teacher 2
<p><b>1.5</b> - Perfect competition, imperfectly competitive markets and monopoly</p> <p><b>1.8</b> - The market mechanism, market failure and government intervention in markets [recap]</p>	<p><b>1.2</b> – Individual economic decision-making [recap]</p> <p><b>1.6</b> – The labour market</p> <p><b>1.7</b> - The distribution of income and wealth: poverty and inequality</p>	<p><b>2.6</b> – The international economy</p>	<p><b>2.2</b> – Economic performance</p> <p><b>2.4</b> – Financial markets and monetary policy</p> <p><b>2.5</b> – Fiscal and supply-side policies</p>	<p>Revision of critical topics and techniques</p>	<p>Revision of critical topics and techniques</p>
<p><b>Assessment:</b></p> <p>Formal Assessment 1: 15 and 25-mark question (from Paper 1)</p> <p>Glossary tests</p> <p>30-mark multiple choice test</p>	<p><b>Assessment:</b></p> <p>Formal Assessment 1: 15 and 25-mark question (from Paper 1)</p> <p>Glossary tests</p> <p>30-mark multiple choice test</p>	<p><b>Assessment:</b></p> <p>Formal Assessment 2: 2, 4, 9 and 25-mark question (from Paper 1)</p> <p>Glossary tests</p> <p>30-mark multiple choice test</p>	<p><b>Assessment:</b></p> <p>Formal Assessment 2: 15 and 25-mark question (from Paper 2)</p> <p>Glossary tests</p> <p>30-mark multiple choice test</p>	<p><b>Assessment:</b></p> <p>Paper 3 mock [both teachers]</p> <p>Paper 2 essay mock [both teachers]</p> <p>Paper 1 data response mock [both teachers]</p>	<p><b>Assessment:</b></p> <p>Paper 3 mock [both teachers]</p> <p>Paper 2 essay mock [both teachers]</p> <p>Paper 1 data response mock [both teachers]</p>
<p><b>Homework:</b> 15 and 25 mark questions from unit assessment booklet (theory of the firm); 2,4, 9 and 25 mark questions from data question booklet</p>	<p><b>Homework:</b> 15 and 25 mark questions from unit assessment booklet (labour market, behavioural economics); 2,4, 9 and 25 mark questions from data question booklet</p>	<p><b>Homework:</b> 15 and 25 mark questions from unit assessment booklet (international economics)</p>	<p><b>Homework:</b> 15 and 25 mark questions from unit assessment booklet (performance and policy)</p>	<p><b>Homework:</b> revision</p>	<p><b>Homework:</b> revision</p>